



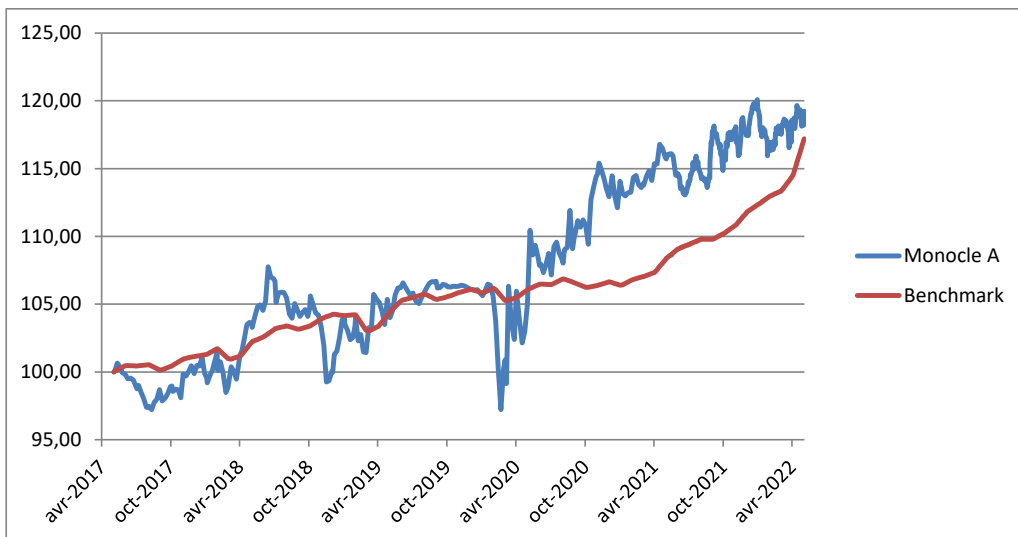
Risk Profile

1 - 2 - 3 - [4] - 5 - 6 - 7

For the share class Monocle A EUR. Risk Scale from the KIID (Key Investor Information Document). Scale from 1 (lowest risk) to 7 (highest risk); risk 1 does not mean a risk-free investment. This indicator may change over time. The fund is subject to equity, interest rate and currency risk.

Management Strategy

The investment manager implements a discretionary, flexible and diversified strategy. The bond allocation will vary between 51% and 100% of the fund. The equity allocation will vary between 0% and 49% of the fund. These stocks, selected according to a value process, will be relatively concentrated so that each can have a significant impact on performance. Other shorter-term management methods may also be used, including the use of futures or options, generally for hedging purposes.



Source: Monocle AM

Performances

	2022	3Y (ann.)	5Y (ann.)	Vol. 5Y (ann.)
<u>Monocle A*</u>	+1,30%	+4,66%	+3,58%	7,89%
<u>Benchmark**</u>	+5,07%	+4,10%	+3,34%	

* Past performance include Icefund, fund merged on July 21st, 2015.
 ** Benchmark defined as the HICP ex Tobacco index (Eurostat) + 1%.
 Performances are net of fees.

Net Asset Value :

Date : 31-mai-22

Class A EUR :

Isin : LU1116040533
 NAV : 1829,72

Class B EUR :

Isin : LU1500599094
 NAV : 1139,18

Details

AUM : € 123 M
 Inception : 06 Nov 2008

Frequency : Daily
 Auditor : Grant Thornton
 Custodian : Crédit Suisse

Allocation

	May (Apr)
Government Bonds	57% (47%)
Corporate Bonds	5% (5%)
Equity (gross/net)	31%/6% (40%/14%)
Misc.	25% (26%)
Cash	7% (8%)
Currency	13% (12%)
Avg. Bond maturity (years) :	2,7 (3,4)
Bond Rating ≥ A	57%
1 Day Liquidity	100%

Top 10 holdings

DE*1.500*15FEB23	16,9%
FR*0.000*25FEB23	16,7%
US*2.000*15FEB23	12,2%
NL*1.750*15JUL23	11,6%
UNILEVER	8,5%
PFIZER	6,1%
INTEL	5,3%
TWITTER	3,9%
SAS*4.400*PERP	3,7%
FACEBOOK	3,4%

Main performance contributors

Positives

PFIZER	+0,5%
UROM2 13JUN22	+0,4%
BIONTECH	+0,4%

Negatives

SAS*4.400*PERP	-0,2%
TWITTER	-0,2%
US*2.000*15FEB23	-0,1%

Contacts

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Disclaimer

This document, which is of a commercial nature, is intended to present the characteristics of the fund in a simplified manner. For more information, you may refer to the key investor information document and the prospectus, which are authentic legal documents available on the management company's website or on request from the management company. The performance presented is not a reliable indication of future performance.